

FCR 1

Office of the President
May 3, 2016

Members, Board of Trustees:

C. MICHAEL GARVER PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$4,000,000 (which includes \$400,000 in payments received) from Mr. C. Michael Garver of Houston, Texas, to establish and endow the Garver Endowed Scholarship Fund in the College of Engineering.

Background: Mr. C. Michael Garver is a native of Lexington, Kentucky. He earned a Bachelor of Science degree in Mechanical Engineering from the University of Kentucky College of Engineering in 1960. Mr. Garver is the sole owner of BRH-Garver Construction, Inc. of Houston, Texas.

This commitment of \$4,000,000 to establish the Garver Endowed Scholarship Fund will provide need-based financial aid to undergraduate students in the College of Engineering who graduated from a Kentucky high school, are identified as at-risk based on their high school performance, and have demonstrated potential for academic success based on their mid-term performance during the fall semester of their freshman year. The recipient(s) of the scholarship(s) shall be selected by a scholarship committee appointed by the Dean of the College of Engineering.

Action taken: Approved Disapproved Other _____